



HUD Home Auction in Arizona on March 26th!

BLB resources (HUD’s management company) in conjunction with Hudson & Marshall (Auctioneers) will be holding an auction of HUD homes at the JW Marriott Desert Ridge on Saturday, March 26th. This is a great opportunity for your owner occupant buyers! The most exciting part.....buyers obtaining FHA Loan financing are eligible to obtain a property at the auction by utilizing the **\$100 Down FHA Loan** program!

Highlights Include:

- 3% commission to selling agents; must have an active NAID
- HUD to pay up to 3% toward closing costs
- Buyer must agree to occupy the home as their primary residence for a minimum 12 months
- Buyer must certify they have not purchased a HUD-Owned property within the past 2 years as an owner occupant
- Buyers who want to place a bid must come to the auction with a Pre-Qualification Form from their lender, a Cashier’s Check for \$1000, and a Valid SSN & Photo ID
- Open Houses this weekend for many of the properties ~ March 19th & 20th ~ 11:00 AM – 3:00 PM (Some properties shown by appointment only)
- You can view the Arizona property listings and read more information at the following website ~ www.hudhouseauction.com

This Arizona auction is open to the public! Registration begins at 11:00 AM, the Auction starts at 1:00 PM. For all the specific details, attend the **Buyer/Agent Seminar this coming Tuesday, March 22nd at 7:00 PM at JW Marriott Desert Ridge.**

The auction, together with the \$100 down FHA Loan is a wonderful opportunity for our buyers. Like any auction this one has some special rules so don’t overlook the fine print which can be found on website noted above too. Feel free to call me if you need assistance in preparing your buyers for the auction next weekend or with any Arizona mortgage program questions.

Spring is here... get out and enjoy our beautiful Arizona weather before the triple digits arrive. ☺

~Kelly

Quote of the Week: What you get by achieving your goals is not as important as what you become by achieving your goals. ~ Zig Ziglar

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